



General Assembly

Substitute Bill No. 1331

January Session, 2005

* SB01331FIN__041805__ *

**AN ACT CONCERNING A STUDY OF THE ORGANIZATION AND
OPERATION OF SPECIAL TAXING DISTRICTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) (a) The chairpersons of the joint
2 standing committee of the General Assembly having cognizance of
3 matters relating to finance, revenue and bonding shall direct a study to
4 consider broadening the purposes for which special taxing districts
5 may be created. Such study shall include, but not be limited to, an
6 examination of (1) physical barriers, such as lack of infrastructure or
7 site contamination, to preparation of a site for residential housing or
8 commercial development, (2) whether a special taxing district can
9 appropriately be a mechanism for funding utility and infrastructure
10 improvements including, but not limited to, sewage treatment
11 facilities, qualified green building and sustainable design projects, as
12 defined in 26 USC 142, bridges, tunnels, streets, parking, open space,
13 fiber optic and telecommunication systems and environmental
14 mitigation, (3) financing mechanisms for such districts, and the
15 protections and risks such mechanisms present to the host town, and
16 (4) safeguards, such as disclosure of possible financial liability, that
17 may be required to be disclosed to future property owners in such
18 districts.
- 19 (b) The chairpersons of the joint standing committee of the General

20 Assembly having cognizance of matters relating to finance, revenue
21 and bonding may consult with such other persons in conducting the
22 study required pursuant to subsection (a) of this section as may be
23 appropriate.

24 (c) The administrative staff of the joint standing committee of the
25 General Assembly having cognizance of matters relating to finance,
26 revenue and bonding shall serve as administrative staff for the study.

27 (d) Not later than January 1, 2006, a report of the findings and
28 recommendations arising out of such study shall be submitted to the
29 joint standing committee of the General Assembly having cognizance
30 of matters relating to finance, revenue and bonding, in accordance
31 with the provisions of section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>from passage</i>	New section
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FIN *Joint Favorable Subst.*